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The new “DraftKings Predictions” is expected to debut as a mobile app in “the coming months,” covering all markets from finance and culture to entertainment.

Related: 95% of corporate ETH buys happened in Q3 — start of Ether supercycle?

Gold has more than doubled since the beginning of 2024. Source: TradingView

According to the CME FedWatch tool, the probability of a Federal Reserve interest rate cut now stands at 96.7% for a 25-basis-point reduction. A cut in interest rates generally signals more liquidity entering the system, reducing borrowing costs and supporting risk-on sentiment across asset classes, including cryptocurrencies like

Bitcoin.

The aggregate hash rate for the world's largest digital asset was previously concentrated in China. Following the country's ban on Bitcoin mining in May 2021, companies were forced to move elsewhere to set up their operations.

According to data from Nansen, the price of ETH was \$3,857 at the time of publication, having surged by more than 9% in the previous seven days.

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