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THANK YOU, Gov Waller, for realizing the terrible mistake the Fed made in blocking payments-only banks from Fed master accounts, and re-opening the access rules the Fed enacted to keep @custodiabank out. The Fed told courts that such firms would put financial stability at risk...

That endeavor drew over 60 supporters. His current effort is being bankrolled by around a dozen, he said. The show is also sponsored by genzcash, which bills itself as the "memetic warfare division" of privacy-focused coin Zcash, he added.

BTC/USD daily chart. Source: TradingView

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While ChatGPT is a great "general-purpose" large language model (LLM), Claude — another AI model — is mainly used for coding, the analyst told Cointelegraph, adding:

"This facilitated capital inflows to Bitcoin, pushing its dominance close to 60%," Gregory noted.

That doesn't make it hopeless for permissionless builders, but it does change the game. Competing head-to-head on the same vectors (licensing, institutional distribution) is suicide. The opportunity is what the corporate L1s won't or can't do.

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