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One of the key takeaways from the State of Crypto report is that stablecoins are becoming what a16z calls a “global macroeconomic force.” The report notes that more than 1% of all US dollars now exist as stablecoins on public blockchains.

The film uses Medjedovic as a cipher for the idea that code is law. His worldview, portrayed as puerile, is anarchistic and brutal. “If I could take it, I had the right to.”

Cryptojacking, per the DOJ's 2024 definition, is a form of cybercrime where an unauthorized individual or party "uses someone else's computing resources to mine cryptocurrency, such as Bitcoin or Ethereum," by leveraging a victim's hardware.

Coinbase app ranking in the US App Store: Finance. Source: The Block

Miners typically rely on the price of Bitcoin to go up to cover costs but continued volatility for the asset has spurred some large miners to branch into high-powered computing.

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