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The credit is backed by the miner's Bitcoin holdings and is intended to strengthen liquidity while the firm pursues "accretive growth using non-dilutive financing," Gary A. Vecchiarelli, chief financial officer and president at CleanSpark, wrote in a statement.

next move or explore upcoming altcoin rallies, you'll gain practical skills to interpret price action. With a clear, step-by-step approach, it helps you build a solid foundation for crypto trading and avoid common mistakes.

A similar pattern is now unfolding in October, increasing the likelihood of a deeper decline in the coming days or weeks.

Last week, the Financial Stability Board warned that crypto firms are exploiting loopholes in fragmented global regulations, threatening financial stability as countries adopt wildly different approaches to policing the digital asset market.

“Ondo tokenized stocks are fully backed and secured by U.S. stocks and ETFs held at one or more U.S.-registered broker-dealers and cash in transit,” the company said in its announcement. The blog post itself isn’t accessible to users in the U.S. without a VPN to bypass geofencing.

Previous instances show that ETH tends to drop sharply when the MACD line (blue) crosses below the signal line (orange). The altcoin’s losses have been 46% in mid-2024 and 60% in Q1 2025.

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