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"Ethereum could flip Bitcoin similar to how Wall Street and equities flipped gold post 71," Lee told ARK Invest CEO Cathie Wood on Thursday in his latest bullish statement on the asset.

A bear trap occurs when the price breaks below a widely watched support level, draws traders into shorts, then reverses sharply higher, forcing covers and squeezing positions.

Argentina's anti-corruption unit cleared Milei of wrongdoing in June, but a congressional commission pushed forward with an investigation on Tuesday,

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according to ámbito. Davis, among others, is fighting a class-action lawsuit being led by crypto law firm Burwick Law in New York.

UK Government, United Kingdom

He added that ETF flows could be a strong predictor of whether Bitcoin manages to escape a Red September—even if it did just see a Red August. A month (or any other period time) is considered red if an asset ends at a lower price than it started.

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