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Strategy notched its third smallest Bitcoin purchase of the year, disclosing that it had spent \$18.8 million on 168 Bitcoin last week, according to a Monday press release.

"So as we move dollars onto the blockchain, which is stablecoins, we'll move stocks and real estate," he said.

For many crypto holders, the first real test is whether you can spend BTC, ETH or XRP like cash: a cup of coffee, a sandwich or groceries. XRP tends to lag behind BTC and ETH when it comes to everyday purchases: Fewer small shops accept

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XRP directly, as its strength usually shows in back-end or cross-border payments rather than point-of-sale in cafes.

"This facilitated capital inflows to Bitcoin, pushing its dominance close to 60%," Gregory noted.

As of late August, the regulator was weighing more than 90 ETFs tracking individual tokens, combinations of coins, and different strategies. Those applications, which once seemed unlikely, followed the raging success of spot Bitcoin and Ethereum ETFs, with the BTC funds alone now commanding about \$150 billion in assets, according to data from analytics platform CoinGlass.

"I don't understand how most cannot see that as soon as gold stalls, BTC is going to rip."

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