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"No one should go into a pissing match with Jack when it comes to funding open-source Bitcoin development," Wertheimer said.

Lessig's book looks at code as a form of regulation. Source: Amazon

Libra Promoters Regain Access to \$57.6 Million in Crypto After Judge Unfreezes Assets

Bitcoin: Apparent demand and bull-bear market cycle indicator. Source: CryptoQuant

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Market adoption poses another challenge. It needs to be seen how staking-enabled ETPs perform when competing with Ether ETFs.

Adding to the bearish pressure, Bitcoin's taker sell volume surged above \$4 billion, signaling a wave of market sell orders. The move coincided with BTC's rejection near the short-term holder (STH) realized price at \$112,370, a key level that now acted as resistance.

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