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Related: Elon Musk touts Bitcoin as energy-based and inflation-proof, unlike 'fake fiat'

Railbird was founded in 2021, but only won regulatory approval from the CFTC as a designated contract market in June.

Corporations will back off if user take-up is low

Popular stores of value like Bitcoin and gold jumped Wednesday, diverging from a spooked stock market that contracted in the wake of the U.S. government's first

shutdown in nearly seven years. Bitcoin is up 3.6% in the last 24 hours, to \$117,293 at writing, reaching its highest price in about two weeks. The token has spiked over 7% since Sunday. Gold, meanwhile, soared to a new all-time high Wednesday morning above \$3,922 per ounce, according to Yahoo Finance. It has remained closed to the mark...

Australian crypto investors are also significantly more engaged in meme coins such as WIF, PEPE, BONK, and FARTCOIN, than the global average, the Kraken findings show.

The spike showed the influence Musk still wields over speculative crypto assets, especially memecoins, which mostly follow hype.

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