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It comes as open interest on perps has spiked 2.35% to \$30 billion in the last two days, as traders begin to position ahead of this week's employment figures.

The researchers say the rogue coders responsible also joined a discussion on GitHub and lobbied for their libraries to be run, but other developers correctly recognized it was a scam.

Crypto has already been part of civil unrest and falling confidence in the economy in Kenya.

He added that US political turbulence has deepened the cautionary mood. "The erosion of trust in policy stability is pushing capital toward defensive plays," Liu noted.

Incumbent Jose Luis Pacheco rejected the possibility of Bitcoin as an investment while calling blockchain "an emerging technology with promise," suggesting CalPERS "should study this opportunity through partnerships and research."

Catching a coin's name trending on X or in a Telegram chat isn't enough to justify putting capital at risk. Social buzz moves fast, and most spikes fade before price action catches up, or worse, they might be the result of coordinated shilling. That's why the next step is to turn raw noise into structured signals you can actually rank and compare.

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