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Coinbase app ranking in the US App Store: Finance. Source: The Block

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The BFB is a public-private partnership between the government of Bahrain and tech companies focused on incubating financial technology startups.

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However, he predicts that in a few years the blockchains built by these companies will most likely be abandoned when they “cause too big a headache from a technical point of view,” and after users choose to avoid them because they aren’t attractive enough from a “DeFi/self-custody/control-my-asset point of view.”

Another Bubblemaps analyst, the pseudonymous Deebs, added that sending tokens to an exchange doesn’t prove that they were sold.

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