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"In years past, stablecoins were used mostly to settle speculative crypto trades; as of the last couple years, they have become the fastest, cheapest, and most global way to send a dollar," the report said.

Ethereum's bearish positioning is evident in Deribit's data, which shows "a large increase in open interest of puts since the end of August," Andrew Melville, head of research at crypto derivatives analytics platform Block Scholes, told Decrypt.

If passed, the tax would take effect January 1, 2027, applying to all taxable years thereafter. Both the Senate and Assembly versions remain in committee.

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Operationally, Grayscale uses institutional custodians and a diversified network of validator providers for passive staking. This configuration helps manage risks like slashing or downtime while supporting liquidity. Clear disclosures, reporting and adherence to regulatory frameworks enhance investor confidence.

By Aug. 1, Arkham data showed Mt. Gox's holdings had fallen by nearly 100,000 BTC, leaving around 46,000 BTC still under the trustee's control.

OKLink is a professional-grade, multichain blockchain explorer developed under the OKG Technology Group. It supports major blockchains such as Ethereum and Bitcoin, offering robust tools for transaction tracking, stablecoin monitoring and onchain risk analysis. Known for its strong compliance and Anti-Money Laundering (AML) features, OKLink is widely used by analysts, compliance teams and institutions that require deeper blockchain visibility beyond basic transaction searches.

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