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Participation confirming: Look for above-average volume and improving breadth. Weak follow-through means higher trap risk.

Bitcoin's rise also comes as gold and U.S. stocks jump on hopes that the Federal Reserve will cut interest rates again this month. The central bank has been under pressure from President Donald Trump to lower the cost of borrowing this year.

In a text to Decrypt, ETF.com Senior ETF Analyst Sumit Roy noted market concern about 3X funds and their potential limited audience.

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"No one should go into a pissing match with Jack when it comes to funding open-source Bitcoin development," Wertheimer said.

High-end brands are also joining in: Gucci and Ralph Lauren have continued to expand their crypto payment options at select flagship stores, particularly for their more exclusive collections.

Here are five common patterns every crypto investor, including beginners, should know:

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