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New York lawmakers launched a legislative strike against crypto mining Friday, introducing companion legislation to a Senate bill that would force proof-of-work miners to pay high taxes based on their electricity consumption.

According to ReversingLabs, they were detected using sophisticated algorithms that determine whether packages behave in a similar way to malware discovered in the past.

Beyond institutional participation, a16z estimates that the number of monthly crypto users has grown between 40 million and 70 million. Source: a16z Crypto

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He touted BTC as one of the hard money assets that can save the ailing economy, meaning the prices of gold and BTC will continue to rise in the face of currency inflation as individuals and businesses adopt BTC to protect purchasing power.

Source: CoinGecko

ETFs offer more favorable tax incentives than self-custody. Source: Martin Hiesboeck

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