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The measured target from the flagpole's height comes to be around \$3,120, about a 20% drop from the current price.

Popular stores of value like Bitcoin and gold jumped Wednesday, diverging from a spooked stock market that contracted in the wake of the U.S. government's first shutdown in nearly seven years. Bitcoin is up 3.6% in the last 24 hours, to \$117,293 at writing, reaching its highest price in about two weeks. The token has spiked over 7% since Sunday. Gold, meanwhile, soared to a new all-time high Wednesday morning above \$3,922 per ounce, according to Yahoo Finance. It has remained closed to the mark...

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Many analysts believe that capital will rotate into Bitcoin, often referred to as digital gold, when the gold market cools.

Mt. Gox's extended Bitcoin repayment deadline nears

Bitcoin, other than being a digital coin, is a payment network with operations processing transactions scattered worldwide.

Bitcoin mining's sustainable energy usage has reached an all-time high of over 55%, according to the above graph modeled by climate tech venture capitalist Daniel Batten and Bitcoin analyst Willy Woo.

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