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In an Instagram post, Van der Velden defended Norwood as a creative experiment rather than a threat, likening the project to animation, puppetry, and CGI. “I see AI not as a replacement for people, but as a new tool, a new paintbrush,” she wrote.

Bitcoin's price recently stood at \$108,200, down nearly 3% over the past day, according to crypto markets data provider CoinGecko. BTC hit a new high of \$126,080 at the start of the month before tumbling last week as investors liquidated over \$19 billion in crypto futures positions liquidated.

Stocks account for nearly 70% of all deployed tokens, followed by exchange-traded funds (ETFs) at about 24%, with smaller allocations to

commodities, crypto ETFs and US Treasurys.

Decrypt has reached out separately to Digital River for comment on their former employee's actions and sentencing.

Demand for spot Ethereum ETFs has also been decreasing, with these investment products posting outflows six out of the last eight days, data from SoSoValue showed.

"Bitcoin is fast becoming the gold standard of cryptocurrency, and we believe it would be an important company marker to add this asset to our company reserves," Newsmax CEO Christopher Ruddy said in a statement.

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