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Deutsche Bank's analysts also stressed that despite parabolically breaking new highs in dollar terms, gold only surpassed its real-adjusted all-time highs in early October.

As part of its equity stake announcement, the firm also shared that it is adding Toronto Blue Jays Vice Chairman Roger Rai to its advisory board to advise its sports operations on best practices and commercial partnerships.

Looking further out, Dawson observed a put volume clustering around the \$4,000 and \$5,000 strikes for the Sept. 26 expiry, indicating an expectation for a more

moderate correction by month's end.

“We need VCs for now because they represent a comfortable bridge for the world's capital to flow into our ecosystem,” wrote Lubin, adding:

Joachim Nagel, president of Germany's Bundesbank and a member of the ECB's governing council, warned of possible “spillovers” from the private credit market, calling it a “regulatory risk.” Nagel shared his concerns with CNBC as the global private credit market surpassed \$1 trillion, adding that “we as regulators, we have to take a close look at it.”

Bitcoin has broken above \$125,000 for the first time in its 17-year history.

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