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Ethereum Foundation researcher Devansh Mehta also questioned the decision to launch Tempo as a purpose-built blockchain instead of just becoming an Ethereum layer-2 scaling network.

Decentralized applications (DApps) are changing the way we interact with the Internet. Unlike traditional applications, DApps run on blockchain networks, do not rely on centralized servers, and feature decentralization, openness, and immutability. Currently, DApps are mainly concentrated in games, finance, social media, and other fields, providing users with brand new experiences. Although the development of DApps still faces challenges such as user experience, performance, and scalability, with the continuous advancement of technology, we

believe that DApps will become an important part of the future Internet.

Related: Crypto crash unlikely to have derailed 'Uptober,' analysts say

Decrypt has reached out separately to Digital River for comment on their former employee's actions and sentencing.

Gold's market capitalization reached a record \$30 trillion on Thursday as the commodity surged to a new all-time high of \$4,357 per ounce.

Fundstrat's Tom Lee has echoed the sentiment that digital asset treasury hype may be coming to an end, but remains bullish on Ether, having purchased \$1.5 billion worth since the market crash.

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