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The relative strength index or RSI also dropped to its lowest level, matching April's low value of 34, following which BTC started to recover in the charts.

A Uniswap engineer said the team did not specifically build the integration for Solana, but rather designed "architect layers" that were platform-agnostic.

FalconX and 21Shares did not immediately respond to Decrypt's request for further comment.

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Railbird was founded in 2021, but only won regulatory approval from the CFTC as a designated contract market in June.

For many crypto holders, the first real test is whether you can spend BTC, ETH or XRP like cash: a cup of coffee, a sandwich or groceries. XRP tends to lag behind BTC and ETH when it comes to everyday purchases: Fewer small shops accept XRP directly, as its strength usually shows in back-end or cross-border payments rather than point-of-sale in cafes.

As part of its equity stake announcement, the firm also shared that it is adding Toronto Blue Jays Vice Chairman Roger Rai to its advisory board to advise its sports operations on best practices and commercial partnerships.

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