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Analyst Jelle said that Ether is just retesting a key breakout level around \$4,000 before resuming its uptrend.

Operationally, Grayscale uses institutional custodians and a diversified network of validator providers for passive staking. This configuration helps manage risks like slashing or downtime while supporting liquidity. Clear disclosures, reporting and adherence to regulatory frameworks enhance investor confidence.

The increased seven-day hash rate comes as miners wrestle with rising energy costs and lower rewards. After last year's halving, the payoff for miners is 3.125

bitcoin, down from 6.25 previously.

Joshua Paul Armbrust, 45, was sentenced by U.S. District Judge Jerry Blackwell after pleading guilty in April to a felony count of computer fraud documented by the U.S. Attorney's Office for the District of Minnesota, with initial reporting on the sentence from local media outlet Duluth News Tribune.

Mt. Gox's extended Bitcoin repayment deadline nears

Meanwhile, Senate Democrats held talks with crypto industry leaders on the US market structure bill, the Senate's counterpart to the House's CLARITY Act, which aims to create a unified federal framework for digital asset regulation. On Wednesday, Senator Kirsten Gillibrand and several other Senate Democrats met with crypto industry leaders from Circle, Ripple, Kraken, Coinbase Chainlink and others.

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