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Coinbase's Duong said the crypto bull market "has room to run," but is more cautious after the events of Oct. 10.

Digital River filed for insolvency for its German subsidiaries in January at the Cologne Insolvency Court, after losing access to a revolving credit facility earlier that month.

Bull market has room to run

Blockchain security is the foundation and guarantee for the development of blockchain technology. Due to the complexity of blockchain systems, their security issues involve multiple aspects such as cryptography, consensus mechanisms, and network security. Common security threats include 51% attacks, smart contract vulnerabilities, private key leakage, etc. To ensure the security of blockchain systems, measures need to be taken from multiple levels such as technology, management, and law. With the widespread application of blockchain technology, blockchain security will become increasingly important and will attract more professional talents to engage in it.

In a text to Decrypt, ETF.com Senior ETF Analyst Sumit Roy noted market concern about 3X funds and their potential limited audience.

Ryan Sean Adams, another prominent crypto influencer and noted Ethereum backer, joked that Friday's news did not break his faith in the decentralization-focused network—but that such a day could come soon.

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