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Paradigm has made a series of Ethereum plays over the years, which also includes the Rust-language-based Ethereum development software Reth.

For any blockchain ecosystem, growth depends on a vibrant cycle: developers build a variety of applications, which attract active users, whose presence then encourages more developers to build.

"The elephant in the room is are DATs really justified?" Chu questioned, noting "without a credible business case, rigorous governance, robust custody, and transparent risk controls, such DAT structures can become misaligned with shareholder interests and could invite the kind of liquidity and governance risks

regulators worry about."

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Among major layer-1 tokens, he singled out Solana for its standout potential. "Solana remains one of the most interesting assets among major altcoins," Verbitskii noted, citing its strong fundamentals. "If the current market momentum holds, a move toward the \$300 to \$400 range by year-end looks realistic."

A representative for the company did not respond to Decrypt's request for comment on Dorsey's comment, which Ardoino did not respond publicly to.

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