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A recent US Securities and Exchange Commission (SEC) rule change has accelerated this transition. The adjustment allows for “in-kind” creations and redemptions in spot Bitcoin ETFs, enabling authorized participants to exchange Bitcoin directly for ETF shares without requiring a taxable sale.

**BlackRock CEO Larry Fink: Bitcoin and Crypto 'Serve Same Purpose as Gold'**

In the U.S., the GENIUS Act tried to mitigate the risk stablecoins could pose to banks by blocking issuers from offering yield. But that hasn't stopped other

companies from creating incentives for stablecoin holders.

Through the years, Musk has posted tweets, changed logos and made playful remarks that led to DOGE price pumps.

Bitcoin and other decentralized protocols suffer from a collective action problem, where the communities choose to debate theoretical solutions, rather than implement known workarounds as soon as possible, Carvalho added.

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