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The group claims this demonstrates confidence in Bitcoin's fundamentals and aligns with its goal of developing a Bitcoin-centric institutional finance platform that combines treasury management, liquidity aggregation, and mining operations within a regulated framework.

American entrepreneur Elon Musk triggered a short-term rally in the memecoin market after posting a playful message on his social media platform X.

Spot Ethereum ETF flows table. Source: SoSoValue

“Dollar dominance is going to be the opportunity of Ethereum,” he said, adding this will be because of “everything becoming...tokenized.”

In the past week, though, Metaplanet has faced headwinds. On Monday, the company’s shareholders approved an \$884 million capital raising proposal, although the firm’s stock dropped 60% since mid-June.

Analysts remain wary of digital assets’ future price path as markets reckon with a re-escalation of the Trump administration’s global trade war, inflation and economic worries, and other macroeconomic uncertainties. “It’s likely too early to tell if this is the bottom though as wider markets are choppy, particularly gold,” James Butterfill, global head of research at crypto asset manager CoinShares told Decrypt.

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