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The indicator has produced a bearish cross on the weekly chart, as shown in the figure below.

Blockchain-based derivatives, not real shares

Favorable setup for Bitcoin

Crypto chart fundamentals

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In June 2024, Core Scientific announced a \$3.5 billion deal with AI cloud provider CoreWeave to provide an additional 200 megawatts of infrastructure to host CoreWeave's high-performance computing (HPC) operations.

The wallet movement marks SpaceX's second transfer in three months after the aerospace company moved \$153 million worth of Bitcoin in July, its first fund movement since 2022.

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