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How to read: A decline in volume on the right shoulder signals weakening momentum. A price break below the neckline confirms a bearish reversal, while a break above it confirms a bullish inverse. Measure the distance from the head to the neckline, then project that distance from the breakout point to estimate the target move.

The crypto community also remains divided regarding the Tempo blockchain and whether a payments-focused, dedicated stablecoin blockchain network is even needed.

That cohort may be partly accounting for crypto’s weekly decline, with Bitcoin dropping over 9%, Ethereum falling 6%, and XRP showing a 15% dive—with some altcoins down even worse. Crypto prices plunged last Friday following President Trump’s latest China tariffs threat, prompting a record $19 billion worth of daily liquidations, and have ticked down further this week.

Kobayashi’s first major round of Bitcoin sales took place between September 2017 and March 2018, with blockchain data indicating that the largest offloading occurred on Feb. 6. By mid-March, Mt. Gox’s Bitcoin holdings had fallen to around 166,000, after Kobayashi disclosed the sale of 35,841 BTC for 38 billion Japanese yen (about $360 million at the time).

Catching a coin’s name trending on X or in a Telegram chat isn’t enough to justify putting capital at risk. Social buzz moves fast, and most spikes fade before price action catches up, or worse, they might be the result of coordinated shilling. That’s why the next step is to turn raw noise into structured signals you can actually rank and compare.

Kobayashi’s Feb. 6 sale also coincided with Bitcoin’s slide to around $6,000, which was the lowest point of that year’s first quarter. Bitcoin was already falling from its December 2017 peak of nearly $20,000 during the height of the initial coin offering (ICO) boom.

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