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South Korea's Financial Intelligence Unit has approved Binance's majority stake acquisition of GOPAX, ending a regulatory impasse that had stifled its return to the Korean market for over two years.

By Aug. 1, Arkham data showed Mt. Gox's holdings had fallen by nearly 100,000 BTC, leaving around 46,000 BTC still under the trustee's control.

Ethereum could eventually surpass Bitcoin's market share in a similar manner to how US equities overtook gold 54 years ago, when the US abandoned the gold standard, according to BitMine chair Tom Lee.

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While the funding round marks a significant early win for Tempo—a layer-1

blockchain that will support payment processor Stripe's aggressive push into

crypto—it was not the biggest news about the project that rocked Crypto Twitter on

Friday.

The alleged mastermind behind a \$14 billion crypto scam, currently on the run from

the U.S. government, has begun moving billions of dollars worth of Bitcoin to new

wallets, according to on-chain data.

Source: Faryar Shirzad

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