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But the second problem with the code-is-law idea is more damning. While the model of regulation suggested here so far has been of a reactive system that arises to fill the need for authority, some political scientists — realists — view it the other way.

Bitcoin: Apparent demand and bull-bear market cycle indicator. Source: CryptoQuant

Institutional treasuries buy Ether dip

Bull traps: False breakouts and how to confirm

Liquidation context: After a fast wick and cascade, avoid chasing. Snapbacks are common once forced flows clear.

Early investors of the WLFI token, including Sun, managed to buy in at just \$0.015 per token, or a \$1.5 billion valuation, and are still very much in the green by more than 10X. But those retail traders who bought WLFI as soon as it became tradeable at a price above \$0.33? They're now down 45%.

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