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Details about how the firm will fund the initiative were not revealed, but it expects to make the first strategic purchase “in the near future.”

And for the casual observer: Enjoy the ride. Parabolic rallies are beautiful until they're not, and in crypto, the transition from “beautiful” to “brutal” can happen in hours.

Onchain data from the first week of Algorand's “Algorand” campaign shows 34,646 participants generated 287,418 transactions, serving as a stress test that displayed the network's performance.

"The conventional wisdom was that the SEC was only going to allow 2X leverage going forward, but these filings suggest that it may be willing to allow more volatile products to hit the market," Roy wrote. "If they launch, these would be extremely risky funds designed for the most aggressive short-term traders."

Experts highlight a stark divergence between Ethereum's bearish options activity and bullish institutional inflows.

ETH price is expected to resume its prevailing bearish momentum after the confirmation of a classic bearish pattern.

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