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Details of the deal were shared with Decrypt under embargo until Wednesday morning in New York, but were first reported by The Wall Street Journal, hours before the announcement was supposed to lift. Specific terms of the deal remain undisclosed.

Lee said that when that happened, "The immediate beneficiary was demand and a market to own gold."

Speaking at the National Association for Business Economics conference, Powell said the Fed may soon stop its "quantitative tightening" process, noting that

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reserves are "somewhat above the level" consistent with ample liquidity.

The acquisition of GTreasury marks Ripple's third acquisition in 2025, including the \$1.25 billion purchase of Hidden Road, a prime brokerage company, and stablecoin platform Rail. Both acquisitions highlight the growing relationship between traditional and digital finance.

Bitcoin hints at "generational bottom" as gold dips

The pair's Solana token pumped over 2,000%, and they later thanked the gym bro for slapping them.

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