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In the same way that Margot Robbie unpacks subprime mortgages in "The Big Short," Haines wants "The Max Extractor" to capture the intricacies of blockchains in an entertaining way. Documentaries aside, that's pretty hard to come by, he argued.

Trust companies, for example—which custody crypto assets—may not be considered legally eligible for "skinny" master accounts, given their current inability to receive deposits, Long warned.

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However, market conditions remain choppy with digital asset investment products seeing \$513 million in outflows last week following a Binance liquidity cascade on October 10 that triggered nearly \$20 billion in liquidations, including roughly \$16.7 billion in long positions, according to a CoinShares report.

Strategy, Metaplanet stock sinks

Ripple continues to ink partnerships with traditional financial companies and digital asset projects alike, committing to several deals in September and October.

Another Bubblemaps analyst, the pseudonymous Deebs, added that sending tokens to an exchange doesn't prove that they were sold.

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