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“As prediction markets continue to evolve at a rapid pace, partnering with the two market leaders, Kalshi and Polymarket, provides a tremendous opportunity for the broadest fan engagement during the NHL season,” said NHL Business President Keith Wachtel, in a release. “Polymarket and Kalshi are ideal partners as this category continues to grow and expand.”

Lee said that when that happened, “The immediate beneficiary was demand and a market to own gold.”

Judge's gavel. Source: Decrypt/Shutterstock

Weekly prediction market volume set a new high-water mark above \$2 billion as Polymarket retakes its lead over competitor Kalshi, according to Dune Analytics data. Both Polymarket and Kalshi have experienced massive increases in user activity and trading volume over the last several months, as prediction markets as a whole gain broader mainstream awareness and adoption. Kalshi, as the first federally regulated prediction market platform in the U.S., saw a leap in user activity in August—not coin...

"In years past, stablecoins were used mostly to settle speculative crypto trades; as of the last couple years, they have become the fastest, cheapest, and most global way to send a dollar," the report said.

He compared crypto to past financial disasters such as Orange County bankruptcy and Enron, calling it "opaque" and saying "it has no place in a pension system."

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