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Bitcoin mining company Hut 8 ventured into AI services in September 2024, after launching a GPU-as-a-Service offering through a new subsidiary, Highrise AI.

GTreasury's corporate treasury management tools, alongside Ripple's suite of blockchain rails, allow the funds to be accessed 24/7 and sent with near-instant settlement in cross-border transactions. Brad Garlinghouse, CEO of Ripple, said:

The four steps in Google's recent quantum computer experiment. Source: Google

According to data from Nansen, the price of ETH was \$3,857 at the time of publication, having surged by more than 9% in the previous seven days.

“The age of financial magic is ending for Bitcoin treasury companies,” stated 10x Research analysts in a report shared with Cointelegraph on Friday.

Bitcoin mining’s sustainable energy usage has reached an all-time high of over 55%, according to the above graph modeled by climate tech venture capitalist Daniel Batten and Bitcoin analyst Willy Woo.

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