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Among major layer-1 tokens, he singled out Solana for its standout potential. "Solana remains one of the most interesting assets among major altcoins," Verbitskii noted, citing its strong fundamentals. "If the current market momentum holds, a move toward the \$300 to \$400 range by year-end looks realistic."

In this scenario, BNB would trade sideways for weeks before attempting another leg higher. The conservative year-end target becomes \$900-1000 rather than \$2,000—still excellent 200% yearly returns.

The move resembles those made by Northern European countries like Norway or Sweden, Nic Puckrin, crypto analyst and co-founder of The Coin Bureau, told

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Decrypt. While those were not explicit bans, he said, "the removal of previous advantages essentially made mining unviable."

Following the ICO crash of early 2018, Bitcoin and the cryptocurrency industry entered what's now known as the first crypto winter, as liquidity dried up and funding slowed down. Many crypto firms had to downsize or shut down.

Have Grok 4 condense the white paper, roadmap and tokenomics into digestible points to prioritize fundamentals that highlight structural risk.

Although Galaxy's business focuses on financial services and asset management, the company is also engaged in data center infrastructure. The firm said it remained on schedule to deliver power to Al cloud computing platform CoreWeave in the first half of next year.

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